



VCM second carbon credits auction

On June 14, 2023, VCM held the largest voluntary carbon credits auction to date, selling more than 2.2 million tonnes of credits.

VCM has applied strict filtering criteria to ensure only the highest integrity credits are included

All credits in the basket fulfil a range of criteria

✓ CORSIA-eligible

✓ Vintage of 2018+

✓ Verra-listed

The VCM individual project due diligence process takes a more nuanced look at project specifics to ensure only high integrity projects are included

Detailed split of projects in VCM second carbon credits auction basket:

PROJECT NAME	COUNTRY	VINTAGE	VERRA ID	BASKET SPLIT
DelAgua Clean Cooking Grouped Project	Rwanda	2019-20	VCS 2749	33.70%
Longyuan Mulilo De Aar 2 North Wind Energy Facility	South Africa	2018-20	VCS 1950	13.70%
Longyuan Mulilo De Aar 2 North Wind Energy Facility	South Africa	2018-19	VCS 1949	10.00%
BioLite Improved Cookstoves	Kenya/ Uganda	2020	VCS 2982	4.30%
BQS Improved Cookstoves for Burundi Schools	Burundi	2018	VCS 2616	4.10%
Quarzazate III Concentrated Solar Power Project	Morocco	2019	VCS 2005	3.20%
Karacabey Wind Power Project	Turkey	2020	VCS 1569	2.60%
Kinik Wind Power Project	Turkey	2018-19	VCS 1732	1.90%
Ben Ban Solar PV Project	Egypt	2019-20	VCS 2008	1.40%
Ben Ban Solar PV Project	Egypt	2020	VCS 2007	0.80%
Reducing Methane Leakage within the Titan Distribution Network	Bangladesh	2018-19	VCS 2478	9.90%
Zhangye Improved Grassland Management Project	China	2018	VCS 2748	11.10%
Luohe Geothermal Based Space Heating	China	2020	VCS 2635	1.30%
Yizheng Zhongcing Recycled PET Project	China	2020	VCS 2693	1.40%
Maiyuan Land Fill Gas Power Generation Project	China	2019	VCS 2358	0.50%